



Tyndall AM adds to Small Caps team

SYDNEY, 16 October 2025: Tyndall Asset Management (Tyndall AM), one of Australia's largest and most experienced Australian equity investment teams, is pleased to announce the appointment of Scott Hudson as Deputy Portfolio Manager for the Tyndall Australian Small Companies Fund, working alongside Portfolio Manager James Nguyen who maintains overall responsibility for leading the strategy.

Scott brings over two decades of experience across domestic and international equity markets, with a particular focus on small cap investing. He joins Tyndall AM from MST Financial, where he served as Senior Research Analyst.

He previously led the small cap research team at CLSA, covering a wide range of industry sectors. Scott's career also includes senior roles at Citibank in Australia and Morgan Stanley in London, equipping him with a global perspective and deep analytical expertise.

Tim Johnston, Head of Australian Equities at Tyndall AM, commented:

"Scott's appointment reflects our commitment to strengthening our investment capabilities in the small cap space. His depth of experience and proven research acumen will be instrumental in identifying high-quality opportunities and delivering long-term value for our investors."

The Tyndall Australian Small Companies Fund seeks to uncover compelling opportunities in the small cap segment, leveraging a disciplined, research-driven approach. Since its inception in March 2023, the Fund has delivered returns of 20.65% p.a., outperforming the S&P/ASX Small Ordinaries Index (14.84% p.a.) by 581 bps on a net basis¹.

For more information on Tyndall Asset Management, please visit: <https://tyndallam.com/>.

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¹ As at 31 August 2025.

For further information, please contact:

Stewart Harris

stewart.harris@yarracm.com

+61 477 281 340

NOTES TO EDITORS

About Tyndall AM

Tyndall AM is an award-winning Australian investment manager specialising in Australian value equities. Through its active and disciplined investment philosophy, Tyndall AM's 10-person investment team has been helping retail and institutional investors, private clients, superannuation clients and charitable trusts achieve their objectives since 1989.

Effective April 2021, Tyndall AM became part of the Yarra Capital Management Group.