



Transaction Costs and Buy/Sell spreads

10 December 2021

Tyndall Australian Equity Funds

	Buy/Sell spread	Net transaction costs p.a.*
Tyndall Australian Share Wholesale Fund	0.25% / 0.25%	0.00%
Tyndall Australian Share Income Fund	0.25% / 0.25%	0.00%
Tyndall Australian Share Concentrated Fund	0.25% / 0.25%	0.00%

*These costs are an estimate of the explicit costs (including from any Interposed Vehicles) incurred by investors within the Funds for the Financial Year to 30 June 2021 and include the recovered costs from the application of the buy/sell spread to transacting investors. Please refer to the current Product Disclosure Statement and the Additional Information to the Product Disclosure Statement for more information.

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