

NOTICE FOR SUBDIVISION 12-H OF THE TAXATION ADMINISTRATION ACT 1953

A Managed Investment Trust (MIT) that makes a “fund payment” to an Australian Intermediary must provide a “Notice” to assist the Australian Intermediary to fulfil their withholding tax obligations under Subdivision 12-H.

Details noted below constitute a Notice in accordance with subsection 12-395 of Schedule 1 of the Taxation Administration Act 1953.

These components are provided solely for the purposes of subdivision 12-H of the Taxation Administration Act 1953 and should not be used for any other purpose.

Nikko Asset Management Australia Limited (Nikko AM Australia) as Responsible Entity of the **Nikko AM Australian Share Wholesale Fund (TYWASE_N) ARSN 090 089 562** advises the following taxable components for **TYWASE_N** distribution for the period ended 30 June 2017. The distribution rate is **7.016100** cents per unit.¹

Components	Cents per unit
Capital Gain - Discount (TARP) ²	0.000000
Sub-total ‘grossed up’ amount	0.000000
Capital Gains – Indexation Method (TARP)	0.000000
Capital Gains – Other Method (TARP)	0.000000
Sub-total Capital Gains	0.000000
Australian Income – Other Income	0.000000
Fund Payment	0.000000
Excluded amounts	7.016100
Net Cash Distribution	7.016100

Australian resident unit holders should not rely on this information for the purposes of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement, which will be sent to unit holders in July 2017.

Please note information contained in this document is a reference guide (Guide) only. The information contained in this Guide is based on Nikko Asset Management Australia Limited’s interpretation of the Australian taxation laws current up to 30 June 2017. This Guide is suited for use by non-resident unit holders invested into the Nikko AM Australian Share Wholesale Fund. This Guide is a summary only and is not intended to provide a detailed analysis of each and every aspect of the relevant Australian Taxation Laws. The effects of Australian taxation laws are very complex and this Guide should not be solely relied upon as being correct without further investigations or obtaining specialised taxation or other professional advice. We therefore recommend that you consult your financial adviser, accountant or obtain specialised taxation advice.

¹ Figures are subject to rounding.

² Taxable Australian Real Property

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